

# **Planning, Research and Development**

## **General Provisions**

### **(A.) Savannah Valley Division**

#### **The publication of a notice of approval by the State Budget and Control Board 13-1-680**

Before any bonds may be issued pertaining to any planning, research and development projects in the Savannah Valley division the State Budget and Control Board must approve. If these bonds are to be made for a company to construct a project the approval of the board must be published once in a newspaper with a general circulation in the project's county.

Section When	Notice	Where	
13-1-680	Notice of approval by the State Budget and Control Board for a company to obtain a bond for construction.	A newspaper with a general circulation in the county that the project will be located.	At least once

Exact wording:

“No bonds may be issued pursuant to the provisions of this article until the proposal of the director to issue the bonds receives the approval of the State Budget and Control Board.”

“(c)... If the proceeds of the bonds are to be made available to a company to construct a project, as provided in section 13-1-640, notice of the approval of any project by the Budget and Control board must be published at least once by the division in a newspaper having general circulation in the county where the project is to be located.”

### **B. Public Railways Division**

#### **The publication of a notice of approval by the State Budget and Control Board 13-1-1460**

Once the State Budget and Control Board has approved any additions or changes to the railroads pertaining to this section a notice of approval must be published. The notice shall be published once a week for three continuous weeks in a newspaper with a general circulation in the State and county that the railroad is located.

Section When	Notice	Where	
13-1-1460	A notice of approval for additions or	A newspaper with a general circulation in	Once a week for three continuous

	changes to a railroad in the county.	the county where the railroad is located.	weeks.
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Exact wording:

“No bonds may be issued pursuant to the provisions of this article until the proposal of the director to issue the bonds receives the approval of the State Budget and Control Board.”

“...Notice of the approval of the acquisition of the railroad and necessary equipment by the State Budget and Control Board shall be published at least once a week for three consecutive weeks by the State Budget and Control Board in a newspaper having general circulation in the State and the county where the railroad is to be located.”

### **(C.) Trident Economic Development Finance Authority**

#### **Notice of a public hearing on the issue of a bond 13-12-70**

A notice of a public hearing on the issue of “general obligation bonds” to raise money for the Trident Economic Development Finance Authority shall be published by each county (Berkeley, Charleston and Dorchester.) The notice shall be published sixteen days prior to the hearing in a newspaper with a general circulation once a week for three continuous weeks. The notice should contain the time and place of the hearing, the maximum amount being issued and the reasons for this bond.

Section When	Notice	Where
13-12-70	A notice of a public hearing for general obligation bonds for the Trident Economic Development Finance Authority.	A newspaper with a general circulation in the county  Sixteen days prior to the public hearing

Exact wording:

“Notice of the public hearing required by Section 13-12-60 shall be published by each county once a week for three successive weeks in a newspaper of general circulation in the county The notice shall state: (a) the time and place of the hearing, which shall be not less than sixteen days following the first publication of the notice; (b) the place of the hearing; (c) the maximum amount of general obligation bonds proposed to be issued by the authority; (d) a statement setting forth the purpose for which the proceeds of such bonds are to be expended; and (e) a brief summary of the reasons for the issuance of such bonds and the method by which the principal and interest of such bonds are to be paid.”

#### **Notice of governing bodies’ actions; call for election 13-12-100**

A notice of the action of the bond for the Trident Economic Development Finance Authority must be published in a newspaper with general circulation by each county in

the county for three continuous weeks. The notice should explain the results, the bonds that are to be issued and how they will be paid and whether an election is to be ordered.

Section When	Notice	Where	
13-12-100	A notice of action on the issuance of the bond	A newspaper with a general circulation in the county	Three continuous weeks

Exact wording:

“The governing body of each county shall thereupon cause notice of its action to be published for three successive weeks in a newspaper of general circulation in the county which shall state: (a) the results of its action; (b) the extent to which bonds of the authority are to be issued and the method to be provided for their payment; (c) whether or not an election shall be ordered in the authority upon the question of the issuance of bonds of the authority.”

### **(D.) Midlands Authority**

#### **The publication of a notice of approval by the State Budget and Control Board 13-19-80**

Before any bonds may be issued pertaining to any planning, research and development projects, the Midlands Authority must file a proposal with and receive approval by the State Budget and Control. If these bonds are to be made for a company to construct a project the approval of the board must be published once in a newspaper with a general circulation in the project’s county.

Section When	Notice	Where	
13-1-680	Notice of approval by the State Budget and Control Board for a company to obtain a bond for construction.	A newspaper with a general circulation in the county that the project will be located.	At least once

Exact wording:

“No bonds may be issued pursuant to the provisions of this chapter until the proposal of the board of the authority to issue the bonds receives the approval of the State Budget and Control Board.”

“If the proceeds of the bonds are to be made available to a company to construct a project, as provided in Section 13-19-40, notice of the approval of any project by the Budget and Control Board must be published at least once by the authority in a newspaper having general circulation in the county where the project is to be located.”

### **(E.) Edisto Development Authority**

#### **The publication of a notice of approval by the State Budget and Control Board 13-21-90**

Before any bonds may be issued pertaining to any planning, research and development projects, the Edisto Development Authority must file a proposal with and receive approval by the State Budget and Control. If these bonds are to be made for a company to construct a project the approval of the board must be published once in a newspaper with a general circulation in the project's county.

Section When	Notice		Where
13-1-680	Notice of approval by the State Budget and Control Board for a company to obtain a bond for construction.	A newspaper with a general circulation in the county that the project will be located.	At least once

Exact wording:

“No bonds may be issued pursuant to the provisions of this chapter until the proposal of the board of the authority to issue the bonds receives the approval of the State Budget and Control Board.”

“If the proceeds of the bonds are to be made available to a company to construct a project, as provided in Section 13-21-50, notice of the approval of any project by the Budget and Control Board must be published at least once by the authority in a newspaper having general circulation in the county where the project is to be located.”